

**CHICAGO EXECUTIVE AIRPORT
BOARD OF DIRECTORS
COMMITTEE OF THE WHOLE MEETING
WEDNESDAY – JANUARY 16, 2008
CHICAGO EXECUTIVE AIRPORT
1020 S. PLANT ROAD
WHEELING, IL 60090
5:30 P.M.**

I. Call to Order and Roll Call

Chairman Englehardt called the meeting to order at 5:30 p.m.

Roll call confirmed the following: Directors Present: Ahlstedt, Arrigoni, Englehardt, Kolssak, Rooney, Shepstone and Widmer.

Directors Absent: None

Also in Attendance: Dennis Rouleau – Airport Manager
Jamie Abbott – Assistant Airport Manager
Henry F. Paul, Jr. – Finance Supervisor
Thomas Lester – Airport Legal Counsel
Peggy Cooney – Recording Secretary

II. Pledge of Allegiance

III. Changes to the Agenda

None

IV. Topics for Discussion:

A.T-Hangar Project – Northeast Quadrant

Highlights discussed included:

- Airport Manager reported on the current amount of T-Hangars that have been built in the Southwest Quadrant of the Airport. He further reported the infrastructure has been completed in the Northeast Quadrant for the future development of T-Hangars. Both the Airport Manager and Financial Supervisor reported their will be an increase in the cost of the project from the original bid of a year ago due to interest rates and material costs. They further stated the monthly rate for one of these Hangars may total \$825.00. The Airport Manager continued by reporting current rents of similar T-Hangars at surrounding General Aviation Airports in the Chicagoland Area.
- Discussion of revising bid specs
- Discussion of cost factor for building 60 T-Hangars versus only 16
- Director Rooney requested the Airport Manager to check into the various revised costs of this project and report back his findings to the Board
- Discussion of various companies (i.e. Erect-A-Tube and Full Fab)
- Discussion of a private developer to handle project and costs related to it (Airport Manager explained how there could be a tax issue that would

need to be addressed in the event a private developer had taken ownership of the project.)

- Discussion of Airport obtaining a 30 versus a 20 year loan for project
- Discussion of contacting various aviation groups such as the PAPA organization to form a committee with the Airport Manager and Finance Supervisor to further explore ideas / recommendations on this project

B. Engineered Material Arresting System (EMAS) / Stop ways

Highlights discussed included:

- The Airport Manager reported on estimated costs of installing an EMAS at both ends of the Airport (Note: It was reported the cost of this project may total 8 million dollars)
- The FAA's current position on EMAS
- Runway calculations that would be involved for the project
- Discussion of engineering fees for compiling a report (by Crawford, Murphy & Tilly, Inc.)
- Obtaining funds for project
- Safety factors
- Discussion of including EMAS project in next TIPS and Master Plan Studies
- Repair costs of EMAS system

C. Southeast Quadrant Project

Highlights discussed included:

- Discussion of companies interested in enhancing the Southeast Quadrant.
- Coordinating the Agenda for the 4 Presentations scheduled for February 20, 2008 (CEA-BOD Meeting to begin at 2:00 p.m. with time slots to be allotted)
- Creation of letter to be sent to each applicant (including guidelines and criteria for presentation)

V. Adjournment

A motion was made by Director Shepstone and seconded by Director Kolssak to adjourn the meeting. The motion was unanimously approved by a voice-vote. The meeting adjourned at 7:00 p.m.

Respectfully submitted,



Darlene Ahlstedt
Secretary

S:\Shared\Share Drive\WpPeggy\2008 Minutes\CW Jan 16 2008 mtg.doc